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the buzz: Cannabis News & Policy Update | June 2026

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Welcome back to *the buzz*, our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz*, highlights include:

- **Rescheduling under fire:** Three legal challenges trying to overturn the move of medical marijuana products to Schedule III now consolidated in the DC Circuit. Challengers also trying to freeze order and halt DEA's administrative hearings.
- **SCOTUS & gun rights:** Supreme Court unanimously rules that marijuana use alone cannot automatically bar firearm ownership under the Second Amendment.
- **280E clarity elusive:** Two congressional letters push Treasury and IRS for guidance on how rescheduling affects deductions, but nothing yet on transition rules to help operators navigate; DOJ tries to claw back \$8.3M tax refund from TerrAscend in 280E fight.
- **New markets open:** AL's first medical dispensary is operational, IA doubles its dispensary cap, and VA explores moving adult-use sales through the state budget after a gubernatorial veto.
- **State policy shifts:** CT swaps its potency tax for a flat excise; IL sends an omnibus bill to the governor; MI's new wholesale tax is underperforming projections; MN merges its medical and adult-use supply chains.
- **Hemp rules tightening:** TX court lets new smokable hemp restrictions and steep fee increases take effect; OH proposes rescinding cultivation rules; TN transitions hemp oversight to its alcoholic beverage commission July 1.

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