Holland & Hart



Jennifer Benda

Partner
303.295.8203
Denver
jebenda@hollandhart.com



Rachel Gillette

Partner
303.295.8241
Denver
rkgillette@hollandhart.com

the buzz: Cannabis News & Policy Update | March 2025

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Welcome back to *the buzz,* our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz,* highlights include:

- Federal Updates: CTA update—no BOI required for US companies; no progress on rescheduling
- Around the states: Major enforcement against unlicensed DC cannabis operators; FL and ID attempt to ban legalization ballot measures; more states seek to increase cannabis taxes
- Hemp: CA and TX are banning consumable hemp products with any amount of THC
- Psilocybin: CO's Natural Medicine program, permitting use of 'magic mushrooms' in licensed healing centers is in early licensing stages; NM may get the nation's third regulated medical psilocybin program if the Governor signs legislation

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