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the buzz: Cannabis News & Policy Update | December 2024

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Welcome back to *the buzz,* our monthly cannabis news and policy update. Your at-a-glance source for regulatory developments, agency announcements, and trends impacting the cannabis industry.

In this edition of *the buzz,* highlights include:

- Federal Rescheduling hearings underway in late January
- Attorneys make oral arguments in the Cannaprovisions case, challenging federal prohibition
- With a nationwide injunction, CTA compliance is on hold, but the 1/1/25 reporting deadline may be revived
- IRS warns cannabis companies about the improper use of disclosure Form 8275 for refund claims and “no-280E” return positions
- A proposed federal bill would redefine hemp. Texas pursues a ban on all consumable hemp products
- Kentucky approves first medical use licenses and Florida increases MMTC licenses, other states update their cannabis policies

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