



**Adam M. Cohen**

Partner  
303.295.8372  
Denver  
acohen@hollandhart.com

# Congress Passes Energy Tax Credit Extenders

## Insight — December 23, 2020

On December 21, 2020, Congress passed a series of energy tax credit extenders and additions as part of the omnibus spending and coronavirus relief bill. The bill has not yet been signed by President Trump.

The bill includes:

- A one-year extension of the 60% production tax credit for wind and certain other renewables so that they may begin construction before 2022;
- A two-year extension of the 26% investment tax credit for certain types of properties, including solar properties, so that they may begin construction before 2023 (with a 22% investment tax credit for solar property where construction begins in 2023);
- A two-year extension of the carbon capture and sequestration credit for facilities so that they may begin construction before 2026;
- A new investment tax credit for waste energy recovery property, effective beginning in 2021 and available for projects the construction of which begins before 2024; and
- A 30% investment tax credit for electing offshore wind facilities where construction begins before 2026.

---

*Subscribe to get our Insights delivered to your inbox.*

*This publication is designed to provide general information on pertinent legal topics. The statements made are provided for educational purposes only. They do not constitute legal or financial advice nor do they necessarily reflect the views of Holland & Hart LLP or any of its attorneys other than the author(s). This publication is not intended to create an attorney-client relationship between you and Holland & Hart LLP. Substantive changes in the law subsequent to the date of this publication might affect the analysis or commentary. Similarly, the analysis may differ depending on the jurisdiction or circumstances. If you have specific questions as to the application of the law to your activities, you should seek the advice of your legal counsel.*