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Payment Protection on P3s: Bridging the Gap

Insight — Summer 2019

Content originally published in the Summer 2019 issue of Colorado Construction & Design Magazine.

Depending on the type of construction project, the payment owed to private entities such as contractors, subcontractors and material suppliers engaged in Colorado for the construction, improvement, repair or maintenance of real property is generally protected under Colorado law. For public projects, those private entities are protected through payment bonds. For private projects, those private entities are protected through mechanic's liens.

But what about projects delivered through a public-private-partnership ("P3") model?

Holland & Hart's Sean Hanlon and A.J. Martinez authored this published article titled "Payment Protection on P3s: Bridging the Gap," in the *Colorado Construction & Design* Summer 2019 issue. The authors discuss how the State of Colorado is among several states leading the use of the P3 project delivery model to design, construct, operate, finance and/or maintain public works, and how the Colorado Legislature's SB 19-138 is bridging the gap in payment protection for contractors, subcontractors, and material suppliers engaged on P3 projects.

To read the full article, click here.

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