

Understanding the Child Care Contribution Tax Credit

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The Child Care Contribution Tax Credit (the CCTC) provides a valuable tax credit against a taxpayer's Colorado state income tax. The credit equals 50 percent of the amount of a contribution made to a qualifying Colorado charitable organization that promotes child care. At the end of August, the IRS issued proposed regulations amending Treas. Reg. Section 1.170A-1. The proposed regulations would limit the deductibility for federal purposes of charitable donations that qualify for a state or local tax credit like the CCTC.

Please see full Publication for more information: [Understanding the Child Care Contribution Tax Credit](#).

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