



## David Broadbent

Partner

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**David Broadbent provides effective counsel and is a trusted advisor to lender, investor, and developer clients, as well as emerging and established companies.**

David practices primarily in the fields of real estate and corporate law. He also has served as the receiver and counsel to receivers in enforcement actions brought by the U.S. Securities and Exchange Commission and the Utah Securities Division.

David is experienced in development, acquisition, sale, tax-free exchange transactions, and conventional, tax credit, and bond financing; as well as corporate governance, transactions, and restructuring. His projects have included the financing, purchase, development, and leasing of multifamily housing projects, regional shopping centers, office buildings, charter schools, hotels, and ski resorts.

### PRACTICES

Real Estate Development and Finance  
Corporate  
Multifamily and Affordable Housing  
Development  
Residential and Community Development  
Resorts, Lodging, and Leisure  
Distressed Assets

### EDUCATION

University of Utah School of Law, J.D.,  
1979  
Order of the Coif  
*Law Review*  
Leary Scholar  
Marriner S. Eccles Fellowship in Political  
Economy  
  
University of Utah, B.A., 1976  
Accounting  
*magna cum laude*

### BAR ADMISSIONS

Utah

### EXPERIENCE

#### Real Estate and Corporate

- Development
- Acquisition
- Leasing
- Sales
- Tax-free exchange transactions
- Conventional financing
- Tax credit financing
- Bond financing
- Restructuring
- Corporate financing

#### Receivership

- Receiver and counsel to receivers
- Developing plans of distribution
- Litigating disputed claims
- Liquidating assets

#### Commercial and Multifamily Development

- CMBS loans

- Freddie Mac loans
- Fannie Mae loans
- HUD loans

### Renewable Energy

- Wind power
- Solar power

## CLIENT RESULTS

Acquisition and financing of Solitude Ski Resort, Solitude, UT.

Acquisition, financing, and sale or exchange of multi-family projects in Las Vegas, NV, Henderson, NV, Denver, CO, Lakewood, CO, Kansas City, MO, Goodyear, AZ, Avondale, AZ, Salt Lake City, UT, Murray, UT, Logan, UT, and Provo, UT.

Sale of \$350 million portfolio of multi-family housing properties.

Acquisition, development, and financing of shopping centers in Salt Lake City, Bountiful, Herriman, Provo, and West Valley City, UT.

## RECOGNITION

- *Chambers USA: America's Leading Lawyers for Business*, Real Estate, 2008-2020
- *The Best Lawyers in America*®, Real Estate Law, 2005-2021
- Mountain States Super Lawyers®, Real Estate, 2007-2020
- Mountain States Super Lawyers®, Top 100 Lawyers, 2020
- *Utah Business Magazine*, Utah Legal Elite, Real Estate, 2008-2015, 2017-2020

## PROFESSIONAL AND CIVIC AFFILIATIONS

- Utah State Bar  
Real Property Section, Member  
Corporate Counsel Section, Member  
Business Law Section, Member
- American Bar Association, Business Law Section, Member
- University of Utah S.J. Quinney College of Law, Board of Trustees, Member
- Great Salt Lake Council of the Boy Scouts of America, President
- Valley Mental Health, Board of Directors, Former Member and Chair, 1995-1998, 2001-2012