



Ashley Wald

Partner

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Ashley Wald provides sophisticated guidance to clients in the solar, wind, other renewable, and natural gas industries as they develop energy projects and related infrastructure across the United States.

PRACTICES

Corporate
Mergers and Acquisitions
Project Development and Finance
Project Development
Project Finance and Strategic Transactions
Environmental and Natural Resources

EDUCATION

University of Denver Sturm College of Law, J.D., 2005
Order of St. Ives
Top 10%

University of Denver Graduate School of International Studies, M.A., 2005
Comparative Politics, Conflict Resolution

Colorado College, B.A., 2000
magna cum laude
Phi Beta Kappa

BAR ADMISSIONS

Colorado

She assists her clients at all stages of energy project development and finance, from site acquisition through commercial operation, with particular emphasis on construction contracts (EPC) and power purchase agreements.

In addition, Ashley negotiates power purchase agreements on behalf of purchasers of clean power, including joint power authorities, municipal utilities and electric cooperatives. She is uniquely positioned to provide insights and strategic solutions based on her experience sitting on both sides of the negotiating table.

She also counsels clients in the purchase and sale of energy project assets and project companies.

Prior to joining Holland & Hart, Ashley was an associate at the Beijing, China office of an international law firm where she represented international venture capital firms and investment funds investing in Chinese companies.

EXPERIENCE

Project Development & Finance

Project Contracts

- Development Services Agreements
- Engineering, Procurement and Construction Agreements
- Equipment Supply Agreements
- Distributed generation, C&I and Utility Power Purchase Agreements
- Pre-Paid and other Non-Traditional Power Purchase Agreements
- Operation and Maintenance Agreements
- Shared Facilities Arrangements

Project Finance and Strategic Transactions

- Membership Interest Purchase Agreements
- Asset Purchase Agreements

CLIENT RESULTS

Project Development

MGM Resorts International ("MGM") in the negotiation of a power purchase agreement under which MGM Resorts will purchase all of the energy and associated attributes from an approximately 100MW (AC) photovoltaic solar facility to be located in Clark County, Nevada under development by an affiliate of Invenergy, LLC. This is the first utility scale power purchase agreement entered into by MGM Resorts and will serve up to 30% of its current load in southern Nevada.

REC Solar in the negotiation of engineering, procurement, and construction contracts for a 20 MW solar project to be owned by HECO on U.S. Navy land, and a separate utility scale solar project under construction in Hawaii.

A developer of multiple wind projects in Wyoming in the negotiation of a power purchase agreement and development of a shared facilities agreement.

Southern California Public Power Authority (SCPPA) in the negotiation of three long-term power purchase agreements for solar power with one developer, including an option to purchase each project (a total of approximately 300 MW), under construction in Kern County, California.

RES Distributed in the development and construction of multiple photovoltaic solar projects in Colorado and Texas.

Delta-Montrose Electric Association in the negotiation of a Qualifying Facility PPA for a hydroelectric power generating facility to be constructed in Montrose County, Colorado, along with an option to purchase the same.

Hoosier Energy Rural Electric Cooperative in the negotiation of a power purchase agreement (using financial scheduling in the MISO) from the Apex Wind Farm, and a second power purchase agreement for wind power from the Meadow Lake Wind Farm.

A city in New Mexico in the negotiation of a power sales agreement and option to buy a solar project.

The developer of one of the first utility-scale wind projects in Alaska, including negotiation of construction contracts for the wind project and undersea transmission facilities.

Project Strategic Transactions

Roaring Fork Wind, LLC (a joint venture between subsidiaries of Renewable Energy Systems Americas Inc. and Vestas-American Wind Systems Inc.) in the sale of the Bitter Root wind project, an approximately 150 MW wind electric generating facility under development in Yellow Medicine County, Minnesota and Deuel County, South Dakota.

SCPPA in the acquisition of a hydroelectric facility and related

transmission facilities.

SCPPA, on behalf of its member, the City of Los Angeles Department of Water and Power, in the negotiation of the acquisition of transmission line assets and associated transmission capacity from the Mead-Adelanto and Mead-Phoenix transmission projects.

NorthLight Power LLC in the sale of several early stage solar projects located near San Diego, California, to another solar developer expanding its portfolio.

SCPPA in connection with its acquisition of a nominally-rated 531 MW natural gas plant located in Clark County, Nevada.

A solar developer in connection with the acquisition, development, and bond-financing of a series of roof-mounted distributed solar photovoltaic facilities in Colorado.

PUBLICATIONS

"Financing Renewable Energy Projects: A Global Analysis and Review of Power Purchase Agreements: Colorado," *ABA Business Law Section*, 2019

"Lean, Mean, and Green: Denver joins growing list of cities committed to 100 percent renewable energy," *Law Week Colorado*, August 20, 2018

"The Prevalence of Renewable Energy Projects and Legal Issues to Consider," *Colorado Construction & Design Magazine*, Co-Author, Spring/Summer 2017

"U.S. Policy: The Anti-Dumping Case Against Chinese Solar Manufacturers and Implications for the U.S. Solar Industry," *American Council on Renewable Energy, U.S.-China Quarterly Market Review*, Spring 2012

"In China, You Play By Another Set Of Rules," *The Complete Lawyer*, Volume 4 Number 6, Nov.-Dec. 2008

SPEAKING ENGAGEMENTS

"Renewable Energy Projects: Structuring Operations and Maintenance Contracts," *Strafford Webinar*, August 23, 2018

"Renewable Energy Power Purchase Agreements," *Instructor, EUCI Conference*, 10 Conferences between 2014-2018

"Tribal Energy on the Southwest," *Law Seminars International*, April 3-4, 2017

"Seizing Opportunities in the Evolving Energy Industry," *EUCI Leadership Conference for Women in Energy*, November 2-3, 2016

"6th Annual Southeast Clean Power Summit," and "QF/PURPA

Workshop," *EUCI Conference*, February 23-24, 2017

"Wind Project Acquisition and Due Diligence," *EUCI Conference*, January 28, 2016

"Electric Utility Contracts for Non Lawyers," *Instructor, EUCI Conference*, 14 Conferences between 2010-2018

"Reassessing International Economic Law and Development: New Challenges for Law and Policy," *Moderator, Financing Panel, American Society of International Law, International Economic Law Interest Group Conference*, November 14, 2014

RECOGNITION

- Denver Business Journal "40 Under 40" Recipient, 2018
- Bruce D. Johnson Outstanding Young Alumni Award, University of Denver Sturm College of Law, 2015
- Colorado Super Lawyers® Rising Stars, Energy & Natural Resources, 2012-2018
- "CHI Award," Holland & Hart annual award recognizing work that upholds the values of the firm, November 2012

PROFESSIONAL AND CIVIC AFFILIATIONS

- American Bar Association, International Energy and Environmental Law Section, Member
- Colorado Bar Association, Business Law and Environmental Law Sections, Member
- Denver Bar Association, member
- Holland & Hart Foundation, President and Member of the Board of Directors
- Newman Center for the Performing Arts, Advisory Board Member
- Hannah Kahn Dance Company, Board of Directors
- Leadership Arts Program of the Colorado Business Community for the Arts, Participant, 2011-2012