



## Holly Stein Sollod

Partner

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**Holly Stein Sollod concentrates her nationwide trial practice in securities and complex commercial litigation and arbitration.**

### PRACTICES

Commercial Litigation  
 Alternative Dispute Resolution  
 Government Investigations and White Collar Defense  
 Securities Enforcement and Shareholder Litigation  
 Financial Institutions Litigation  
 Class Actions  
 Advertising, Labeling, and Consumer Class Actions  
 International Arbitration  
 Information Security and Cybersecurity

### EDUCATION

New York University School of Law, J.D.  
 Cornell University, B.A.

### BAR ADMISSIONS

Colorado  
 New York

Holly brings more than 30 years of experience in both New York and Colorado to her practice representing public and private companies and individuals in high-stakes securities litigation and arbitration, shareholder derivative suits, SEC and FINRA investigations and enforcement matters and bet-the-company complex commercial litigation, including class actions.

Clients turn to Holly because of her proven track record of obtaining results that meet each client's unique needs. As a former Director of Arbitrations at the American Stock Exchange, she brings practical knowledge and experience to her arbitration practice.

Holly is a fellow in the College of Commercial Arbitrators, a member of the National Academy of Distinguished Neutrals, and a frequent arbitrator for the American Arbitration Association and FINRA. She is also an experienced mediator and has handled hundreds of alternative dispute resolution matters in securities and commercial cases.

### EXPERIENCE

#### Securities Litigation and Arbitration

Holly represents clients in all aspects of securities litigation, including class actions, shareholder derivatives, regulatory investigations, and private securities. This includes securities, derivative, RICO class actions, SEC and stock exchange investigations and arbitrations, internal investigations, suits claiming breach of fiduciary duty, misconduct by corporate directors, and corporate governance litigation arising from M&A transactions.

#### White Collar and SEC Enforcement

Holly's clients include companies and their senior executives facing regulatory investigations and enforcement actions by the SEC, FINRA, and other regulatory organizations. Holly has years of experience defending companies and their officers and directors in SEC and FINRA enforcement proceedings and investigations, conducting internal corporate investigations, and acting as counsel to Special Litigation Committees.

#### Complex Commercial Litigation and Class Actions

Holly's practice also focuses on a wide variety of complex commercial litigation claims, involving breach of contract, fraud, RICO, COCCA,

cybersecurity, consumer class actions, lender liability, TILA, FCRA, and TCPA class actions.

## **CLIENT RESULTS**

### **Securities Litigation and Arbitration**

Represented Great West Financial Services Equities Inc. in a week-long FINRA arbitration brought by terminated executive, seeking over \$900,000 in damages and expungement of his Form U-5. Arbitrators denied all relief to executive.

Represented Western Union and its top executives in several nationwide class action suits; achieved dismissal of all claims on motion to dismiss.

Represented Colorado Springs based cybersecurity company and its top executives in securities class actions; achieved dismissal of all claims on motion to dismiss.

Represented a Colorado based IT consulting company and its top executives in securities class action achieved dismissal of all claims on motion to dismiss.

Represented provider of electrotherapy medical devices used for pain management and rehabilitation and its executives in securities class action.

Represented internet solutions and telecommunications provider and its top executives in securities class actions.

Represented former CFO of Idaho educational publishing company in shareholder class action and related SEC litigation.

Represented publicly traded company in \$10 million earn-out dispute brought by former CEO of acquired company.

Represented Charles Schwab & Co., Inc. in FINRA arbitration involving \$60 million intraday margin call.

### **Corporate Governance and Shareholder Derivative Suits**

Acted as counsel to Special Litigation Committee in Nevada shareholder derivative case seeking \$800 million in damages against DISH Network and its officers and directors.

Achieved dismissal of shareholder derivative suit against Western Union and its top executives on motions to dismiss for failure to make a pre-suit demand.

Achieved dismissal of shareholder derivative suit against IT consulting company on motions to dismiss for failure to make a pre-suit demand.

Acted as counsel to Special Litigation Committee in shareholder derivative

suit involving manufacturer of casino chips in Nevada.

Acted as counsel to Special Litigation Committee in shareholder derivative suit involving multi-level marketing company in Utah.

Representation of target corporations and directors in M&A litigation in Colorado, Nevada, and Utah.

### **White Collar and SEC Enforcement**

Defended hedge fund administrator in suits by investors in alleged Ponzi scheme in state and federal court.

Representation of CFO of sports nutrition company in SEC investigation and enforcement action involving under reporting of executive compensation.

Representation of former CFO of environmental emissions controls company in SEC investigation involving accounting irregularities.

Representation of CFO of Idaho company in SEC settled enforcement action.

Representation of individual investor in Chinese reverse merger in settled SEC enforcement action.

Representation of companies and individuals in state investigations into Ponzi schemes, the sale of annuities, insider trading, supervision, fraud, reverse mergers, accounting fraud issues and market timing.

### **Complex Commercial Litigation**

Won dismissal of consumer class action against Western Union alleging RICO violations.

Won summary judgment on breach of fiduciary duty claims brought by purported class members against UBS Financial Services Inc. in action relating to bank's sweeps program.

Representation of Nevada "pay day" loan companies in purported class actions alleging violations of The Telephone Consumer Protection Act ("TCPA").

Representation of Oklahoma bank in nationwide class action alleging violation of Truth in Lending Act (TILA) and consumer protection laws.

### **Arbitration and Mediation Practice**

More than 30 years' experience as an arbitrator and mediator in complex commercial and securities related cases. Chairperson qualified.

### **PUBLICATIONS**

"From the Courtroom to the Zoom Room," *Holland & Hart News Update*, Co-Author, 05/01/2020

"10th Circuit Affirms FINRA Arbitration Award—Adopts Face-of-the-Award Rule," *Holland & Hart News Update*, 04/15/2020

"The Benefits Dial," *Contributing Author*

"In Hearing Cyan, the USSC Tackles "Gibberish" of SLUSA," *Holland & Hart News Update*, 12/05/2017

"New Cybersecurity Regulations in Colorado for Broker-Dealers and Investment Advisors," *Holland & Hart News Update*, 7/24/2017

## RECOGNITION

- *The Best Lawyers in America*® Commercial Litigation, Securities/Capital Markets Law, 2013-2022
- Colorado Super Lawyers®, "Top 50 Women Lawyers," 2013, 2014, 2020, 2022
- Colorado Super Lawyers®, Securities Litigation, 2011-2022
- Martindale-Hubbell®, AV Preeminent® Rating

## PROFESSIONAL AND CIVIC AFFILIATIONS

- College of Commercial Arbitrators, Fellow
- National Academy of Distinguished Neutrals, Member
- Women's White Collar Defense Association, Member
- Colorado Bar Association, Securities Litigation Subcommittee, Founder and Former Chair
- Board of Arbitrators, FINRA, and the American Arbitration Association Member since 1986
- Faculty of Federal Advocates, Member
- American Bar Association Foundation, Fellow 2016-present
- American Bar Association, Member
  - Securities Litigation Committee
  - The Securities Arbitration Subcommittee
  - White Collar Crime Committee
  - Class Action and Derivative Subcommittee