

2014 Cost of Living Adjustments Announced

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The Internal Revenue Code provides for dollar limitations on benefits and contributions under qualified retirement plans. Today, the Internal Revenue Service announced the 2014 cost-of-living adjustments affecting dollar limitations for qualified retirement plans as follows:

401(k), 403(b), Profit-Sharing Plans, etc.			
	2014	2013	2012
Annual Compensation	260,000	255,000	250,000
Elective Deferrals	17,500	17,500	17,000
Catch-up Contributions	5,500	5,500	5,500
Defined Contribution Limits	52,000	51,000	50,000
ESOP Limits	1,050,000	1,035,000	1,015,000
	210,000	205,000	200,000
Other			
HCE Threshold	115,000	115,000	115,000
Defined Benefit Limits	210,000	205,000	200,000
Key Employee	170,000	165,000	165,000
457 Elective Deferrals	17,500	17,500	17,000
Taxable Wage Base	117,000	113,700	110,100

For a historical chart of the applicable dollar limitations since 1982, click [here](#).

For questions about the qualified plan limitations or any other benefits question, contact a member of Holland & Hart's Benefits Law Group.

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