

2015 Cost of Living Adjustments Announced

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The Internal Revenue Code provides for dollar limitations on benefits and contributions under qualified retirement plans. Today, the Internal Revenue Service announced the 2015 cost-of-living adjustments affecting dollar limitations for qualified retirement plans as follows:

401(k), 403(b), Profit-Sharing Plans, etc.			
	2015	2014	2013
Annual Compensation	265,000	260,000	255,000
Elective Deferrals	18,000	17,500	17,500
Catch-up Contributions	6,000	5,500	5,500
Defined Contribution Limits	53,000	52,000	51,000
ESOP Limits	1,070,000 210,000	1,050,000 210,000	1,035,000 205,000
Other			
HCE Threshold	120,000	115,000	115,000
Defined Benefit Limits	210,000	210,000	205,000
Key Employee	170,000	170,000	165,000
457 Elective Deferrals	18,000	17,500	17,500
Taxable Wage Base	118,500	117,000	113,700

For a historical chart of the applicable dollar limitations since 1982, click

here.

For questions about the qualified plan limitations or any other benefits question, contact a member of Holland & Hart's Benefits Law Group.

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